Commissioner Stewart Posts Reports on Proposed Workers' Compensation Rate Filings

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Documents Available on New DOI Webpage

DOVER, DE — Insurance Commissioner Karen Weldin Stewart announced today that the Department of Insurance has posted three actuarial reports evaluating proposed 2016 workers' compensation rates to the DOI website.

Milliman, Inc. and INS Consultants, Inc., two independent actuaries engaged by the Department of Insurance, and AIS Risk Consultants, a third independent actuary working for Delaware's Ratepayer Advocate, have filed reports evaluating proposals for both residual market rates and involuntary market loss costs, as submitted by the Delaware Compensation Rating Bureau (DCRB) under Filing 1502.

The actuarial reports and all documents related to Filing 1502 are available on a new "Dockets" section of the DOI website, established by Commissioner Stewart to provide greater transparency in the workers' compensation rate-making process. For access, go to http://www.delawareinsurance.gov/departments/documents/dockets/

Commissioner Stewart reminds the public that three public information sessions regarding Filing 1502, one in each county, have already been announced:

Tuesday, October 20, 2015, at 2:00 p.m.

Insurance Department

841 Silver Lake Blvd., Dover, DE 19904

Tuesday, October, 20, 2015, at 7:00 p.m.

Delaware Technical Community College — Owens Campus

Theater Auditorium — Arts & Science Center

21179 College Drive, Georgetown, DE 19947

Wednesday, October 21, 2015, at 6:00 p.m.

Carvel State Office Building, 2nd Floor Auditorium 820 North French Street, Wilmington, DE 19801

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Department of Insurance: www.delawareinsurance.gov | 302-674-7300